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NEWS



Launch of the African Sovereign Debt Justice Network

On January 26th, 2021, Afronomicslaw.org with support from the Open Society for Southern Africa (OSISA) introduced their new initiative "The African Sovereign Debt Justice Network (AfSDJN)". The AfSDJN aims to address the threats that sovereign debt poses for economic development, social cohesion and human rights in Africa.

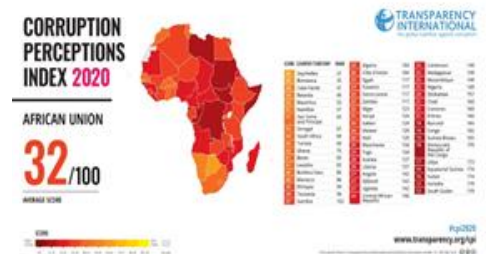
EVENTS

Corruption Perception Index 2020

Credit: Transparency International

The index ranks African countries by their perceived levels of public sector corruption according to experts. With an average score of 32 out of 100, Sub Saharan Africa is the lowest performing region on the CPI. The data shows that despite some progress from previous years, there is need for urgent action.

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PUBLICATIONS



Public Private Partnerships: An emerging form of hidden debt within the EAC?

Authored by SEATINI

Many African countries are facing a decline in public sector resources such as tax revenues thereby constraining their capacity to finance their development. To partly address this, Public Private Partnerships (PPPs) have emerged as a magic bullet to leverage private finance to fund development projects. However, the adoption and implementation of PPPs by countries has had unintended consequences that have constrained local development. [Read more...](#)

BOOK REVIEW

How Public Office Corruption is Part of Official Taxation

It is a given today that every human being pays tax in one form or another. It may be immediate or deferred; direct or indirect; voluntary or involuntary etc. History shows, however, that it is not often easy to collect taxes. Not all citizens find it agreeable to pay taxes. Many deliberately avoid paying taxes or only pay partially.

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TAX GLOSSARY



During incorporation, companies must typically register the identities of their legal owners (which can be real people or other companies), but not necessarily their beneficial owners.

At times, a company's legal owner and beneficial owner may NOT be the same person. In such cases, beneficial owners can hide behind legal owners, making it practically impossible to tell who is truly running and profiting from a company.

This enables beneficial owners to:

- Abuse their tax responsibilities
- Break monopoly laws
- Launder money
- Finance terrorism and other illegal activities

Source: Tax Justice Network
www.eatagovernance.net

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