

TAX FLASHLIGHT

Updates on Economic Justice in the EAC eataxgovernance.net

5 November 2021

NEWS



Revenue Collection and Economic Justice Kenya National Tax Outlook Survey - 2021

Release of Public Opinion Data on the Kenya National Tax Outlook Survey 2021

12th October 2021

The East African Tax and Governance Network (EATGN) just recently released a report on *Revenue Collection and Economic Justice: Kenya National Tax Outlook Survey 2021*. The release was timely following revelations of the Pandora Papers, the context of Kenya Revenue Authority (KRA) Taxpayers Month, and publication of the Tax Expenditure Report for 2017-2020. This perception survey assesses the emerging context, current issues, challenges facing Kenyans, and trends concerning tax issues. Access your copy here...

EVENTS

9th Pan African Conference on Illicit Financial Flows and Taxation – Kenya National Level Meeting

25th - 26th October 2021

Bearing in mind recent events surrounding the Pandora Papers, plus early budget public submissions and hearings for the year 2022/2023, NTA and EATGN hosted the Kenya national level meeting of the 9th Pan African Conference (PAC) on Illicit Financial Flows and Taxation. The conference brought together policy makers, opinion leaders, oversight institutions, private sector institutions, civil society organizations, academic institutions as well as taxpayers to discuss ways to combat IFFs and to strengthen public sector accountability and transparency in order to avert the effects of corruption in Kenva.

Parliamentary budget office (PBO) and CSOs cross-sector engagement

28th October 2021

In a collaborative initiative, the National Democratic Institute (NDI) recently partnered with the Institute of Economic Affairs (IEA) to host a cross-sector engagement meeting with the Parliamentary budget office aimed at creating synergy and strengthening the relationship between the Parliamentary Budget Office (PBO) and CSOs in the accountability sector. The meeting brought together the PBO and representatives from the CSOs to analyse government spending and fiscal reporting at the national level, identify areas of collaboration and determine gaps for public oversight and action.





WHAT WE'RE READING



Why the government rarely meets its revenue targets – Public perceptions and expert views

Most Kenyans believe that the government rarely meets its revenue collection targets mainly due to tax avoidance and evasion. While tax evasion is any illegal step to avoid paying levies due to the government, such as not declaring income to revenue authorities; tax avoidance is the legal means of out-manoeuvring the tax regime by finding ways to pay the lowest rate of tax or none at all. The abuse of existing tax loopholes through the combination of avoidance and evasion, makes Kenyans believe that this is one of the main reasons forcing the government to borrow externally to bridge budget deficits. Read more

WHAT WE'RE WATCHING



Kenyan Taxpayers Awareness/ Knowledge of Taxation

Tax revenue forms the main source of government revenue in all economies. The 2021/2022 budget proposals sought to introduce a raft of measures that would see increased taxation. Despite the fact that these recently proposed taxes have an important bearing on pertinent issues in the lives of Kenyans, a majority have little to no knowledge on them. Watch More



Why the government rarely meets its revenue targets: Public perceptions and expert views

According to the recently conducted National Tax outlook Survey, over 40% of Kenyans believe that the government rarely meets its tax collection revenue targets. They feel that tax evasion is much bigger problem than corruption. Why is this so? Watch as citizens give their perceptions and expert views on the matter. Watch more

TAX GLOSSARY



The Global Corporate Minimum Tax

A global corporate minimum tax is a tax regime established by international agreement whereby countries adhering to the agreement would impose a specific minimum tax rate on the income of corporations subject to the respective jurisdictions' tax laws. On Oct. 8, 136 countries and jurisdictions agreed to a proposal developed by the Organisation for Economic Co-operation and Development (OECD) that includes establishing a 15% global minimum tax, starting in 2023. See More

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