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## NEWS



### EA fights tax cheats as virus takes heavy toll on revenues

East African tax agencies are working on measures to deter tax evasion and avoidance even as economies struggle to remain afloat. The regional economies have recorded massive decline in revenues with the quarter from July to September being the worst with revenue growth ranging from -44.9 percent to 2.1 percent. To seal revenue loopholes, the tax agencies have resolved to adopt a common approach to address base erosion and profit shifting, and illicit financial flows within the EAC. [Learn more](#)

## EVENTS

### Kenya Fight Inequality National Gathering

16<sup>th</sup> – 19<sup>th</sup> | November | 2021

In preparation for the Global Week of Action, the Kenya Fight Inequality Alliance (FIA) brought together CSOs, CBOs and other stakeholders to collectively take stock of the last 12 months of organising; Strengthen movement building by developing skills and strengthening relationships; Share and inspire one another and act collectively; sharpen national strategies in light of changing national and global dynamics and build on the interconnectedness between national, regional and global strategies.



## PUBLICATIONS



### State of Tax Justice 2021

This year's State of Tax Justice 2021 updates the findings of our inaugural 2020 report, which provided the first comprehensive, near-global statistics for revenue losses due to cross-border tax abuse by multinational companies and by individuals hiding assets and income streams offshore. This year, we find annual tax losses of US\$483 billion worldwide.

[Read more](#)

## COMMENTARY

### Is the Kenya Revenue Authority Trying to Do the Right Thing the Wrong Way?

Taxes come indirectly or directly; they are immediate or deferred; they hardly discriminate between the poor and the rich, they are all over, from the marketplace to school to church etc; and they are absolutely necessary in order for the economy to function. Every taxman would be happy if all citizens paid their due taxes. If all citizens filed their tax returns, the Kenya Revenue Authority (KRA) would be happy. But that is the ideal situation. In the real world, not so many Kenyans file their tax returns. [Read more](#)



## TAX GLOSSARY



### Transfer-pricing abuse

This involves the manipulation of prices of transactions between subsidiaries of multinationals, or, more specifically, the sale of goods and services by affiliated companies within a multinational corporation to each other at artificially high or low prices (outside the arm's length range). This may occur for several reasons, including to shift profits to low-tax jurisdictions or countries providing preferred tax treatment to certain types of income. (Can also be referred to as 'transfer mispricing'.)

*Thank you for reading!*

*Stay Safe!*

*Stay Health!*

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### Interact with us



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