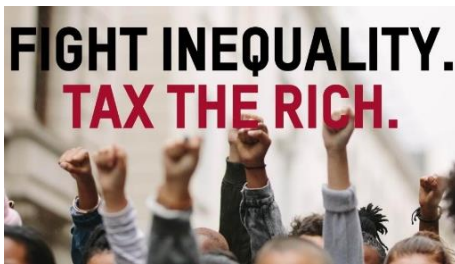


Monthly Update #24 - 6 February 2023 (Issue 2)

NEWS



Survival Of The Richest: How Billionaires Are Amassing Eye-watering Wealth Amid Crisis

We are living through an unprecedented moment of multiple crises. Tens of millions more people are facing hunger. Hundreds of millions more face impossible rises in the cost of basic goods or heating their homes. Poverty has increased for the first time in 25 years. At the same time, these multiple crises all have winners. The richest have become dramatically richer and corporate profits have hit record highs, driving an explosion of inequality. [Read Oxfam's latest inequality report](#)

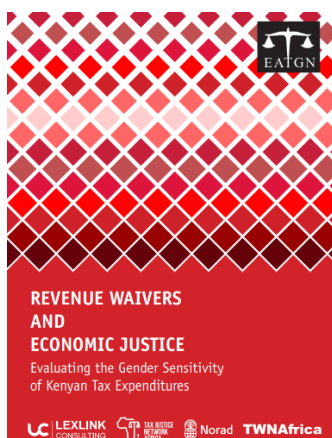
EVENTS

Global Week of Action to #FightInequality #TaxtheRich

From 14- 21 January 2023 people around the world mobilised for the Global Week of Action to fight inequality and raise their voices to demand that governments tax the rich/wealthy. TJNA/EATGN in collaboration with the Fight Inequality Alliance Kenya (FIA) participated and supported the flagship event - USAWA Festival on Friday, 20 January 2023. The Usawa Festival provided a dynamic platform to showcase the work or activities of the tax justice movement in Kenya plus engage participants to inform and energize conversations about structural inequality. It was an opportunity to learn, teach, as well as showcase work by building up on the initiatives of FIA Kenya members.



PUBLICATIONS



REVENUE WAIVERS AND ECONOMIC JUSTICE: Evaluating the Gender Sensitivity of Kenyan Tax Expenditures

Gender equality as an outcome in the empowerment of women and girls is not only one of the Sustainable Development Goals (SDGs) but is also a key driver in achieving other targets such as ending poverty, hunger, good health, well-being, quality education, decent work, and economic growth. The importance of gender equality in public finance cannot be overstated. There is increased recognition that tax laws or policies impact both men and women differently due to the different socioeconomic circumstances of each gender. This study reviews current tax incentives in Kenya to establish the extent to which they are gender sensitive. [Access your copy here](#)

BLOG

Review tax waivers, reporting to plug revenue collection loopholes

Tax expenditures refer to revenues foregone by the government through granting preferential treatment to certain incomes or groups of people. Considering the vast impact of tax expenditures across sectors plus the various interested actors, there is a need for greater involvement and collaboration towards ensuring the effective monitoring or reporting of the cost and benefits associated with tax expenditures. More legislation is needed to close gaps or tighten the issuance of tax incentives and enhance tax expenditure reporting in a more transparent manner. [Read More](#)



TAX GLOSSARY



Aggressive tax planning (ATP)

Aggressive tax planning is the practice of taxpayers reducing their tax liability through arrangements that may be legal but are in contradiction with the intent of the law. Aggressive tax planning includes exploiting loopholes in a tax system and mismatches between tax systems to pay as little tax as possible. It may also lead to double non-taxation or double deductions.

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