

NEWS



Kenya's Court of Appeal lifts suspension of Finance Act 2023.

Kenya's Court of Appeal has overturned an order made last month suspending the implementation of the 2023 Finance Act after Treasury Cabinet Secretary (CS) Prof Njuguna Ndung'u argued that the government was losing half a billion shillings a day as a result of the freeze. A three-judge bench of the Court of Appeal lifted the suspension placed on June 30, pending the determination of an appeal filed by Prof Ndung'u. [Read More](#)

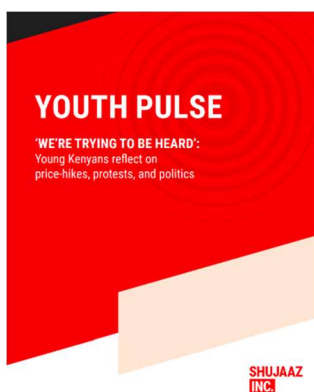
EVENTS

APNIFFT Launches the Uganda National Caucus.

The African Parliamentary Network on Illicit Financial Flows and Taxation (APNIFFT), [Tax Justice Network Africa \(TJNA\)](#), [SEATINI UGANDA](#), and the Uganda Parliamentary Network on Illicit Financial Flows and Tax Justice (UPNIFFT) launched the APPNIFFT Uganda national caucus on July 21st, 2023. Themed “MP’s Leadership in Combatting Illicit Financial Flows and Tax Injustices”, the launch provided a platform for legislators and parliamentary staff to come together, engage, and collaboratively strategize on combating illicit financial flows and promoting domestic resource mobilization for tax justice in Uganda.



PUBLICATIONS



‘WE’RE TRYING TO BE HEARD’: Young Kenyans reflect on price-hikes, protests, and politics.

Seven months after the most peaceful national election in decades, thousands of Kenyans took to the streets to take part in what became bi-weekly, nationwide protests. After a hiatus, a second wave of protests began on 7th July 2023, in response to the cost-of-living crisis and the recently proposed 2023 Finance Act. This pulse check report unpacks young people’s experiences and perspectives on this period of unrest. What surfaces is a generation of young people who see the recent protests as the ‘last resort’ response to an ever-worsening economic crisis. [Get your copy](#)

PODCAST

Podcast Series: Tax Conversations Africa, Unpacking Double Taxation Agreements in Kenya.

This podcast series serves as a powerful platform to raise awareness and foster discussions surrounding the emerging Double Taxation Agreement (DTA) issues in Kenya. The series aims to influence the development of Kenya's national tax policy on DTAs by providing expert insights, in-depth reviews, and thoughtful discussions on this critical subject. Hosted by Tax Justice Network Africa's Everlyn Muendo, the series engages tax professionals, policymakers, economists, investors, business owners, and the public, fostering discussions on critical DTA matters and their impact on Kenya's economic development. [Listen in](#)



TAX GLOSSARY



Sovereign Wealth Funds (SWF).

A sovereign wealth fund is a state-owned investment fund comprised of money generated by the government, often derived from a country's surplus reserves. SWFs provide a benefit for a country's economy and its citizens. The funding for a SWF can come from a variety of sources. Popular sources are surplus reserves from state-owned natural resource revenues, trade surpluses, bank reserves that may accumulate from budgeting excesses, foreign currency operations, money from privatizations, and governmental transfer payments.

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