

TAX FLASHLIGHT

Updates on Economic Justice in the EAC eataxgovernance.net

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NEWS



UGANDA: Mass business registration to earn the government UShs90b.

The Government of Uganda has officially started the mass registration of informal businesses from which it expects to earn at least Shs90b in the next four years. The registration, which will be spearheaded by the Uganda Services Registration Bureau (URSB), seeks to eliminate business informality as well as widen the tax base. Learn more

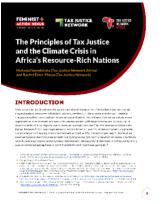
EVENTS

Launch of the Kenya National Caucus of the African Parliamentary Network on Illicit Financial Flows and Taxation (APNIFFT).

On September 27, 2023, the Kenya National Caucus of the African Parliamentary Network on Illicit Financial Flows and Taxation was officially launched, uniting legislators and civil society organizations to address the urgent problem of illicit financial flows and taxation in Africa. The caucus is poised to facilitate collaboration among Kenyan lawmakers and their counterparts across the continent, empowering them to craft potent strategies against resourcedraining illicit financial activities plaguing African nations.



PUBLICATIONS



The Principles of Tax Justice and the Climate Crisis in Africa's Resource-Rich Nations.

Tax injustice is a global issue, particularly prevalent in Africa's extractive sector. While these industries are vital for African economies, they lose substantial revenue due to illicit financial flows. Corporate tax avoidance in mining alone costs the continent up to \$730 million yearly. These revenue losses hinder quality service provision and progressive tax reform, disproportionately affecting women who are often in lower-income households with lower-paying jobs. As economies shift from fossil fuels to new technologies' metal and mineral demands, Africa's extractive industries face substantial transformations. Read more...

BLOG

Is the EAC integration project for the political elite?

It is noteworthy to see the seed sowed by our liberators in 1967 as the East African Community grows into a vivacious economic bloc. However, there is a missing link between the political elite and the masses when it comes to matters of EAC and the imminent future full federation. There has been a lack of civic education to sensitize the local populace from respective countries about the East African Federation project. Therefore, we are likely to maintain the EAC of the superstructure political elite, while the substructure local masses remain mere spectators. Learn more



TAX GLOSSARY



Asset Recovery.

Developing nations lose \$20 to \$40 billion annually through corruption, with much of the ill-gotten gains finding refuge in global financial hubs. Asset recovery involves confiscating and returning these illicit assets, which can include money, real estate, precious metals, investments, cryptocurrencies, luxury goods, or even aircraft. This process can occur domestically if the funds remain within the same jurisdiction, or internationally if they are moved to another location.

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