

## NEWS



### Money talks: Kenya pushes for veto power in EAC.

A Kenyan parliamentary committee has called for a review of the East African Community (EAC) Treaty in order to grant veto powers to the highest contributing partner states. In a report tabled in the Parliament of Kenya, the Committee on Regional Integration recommends a review of the EAC Treaty to allow partner states' contributions to be based on their ability to pay and those who pay more to have veto powers. [Read More](#)

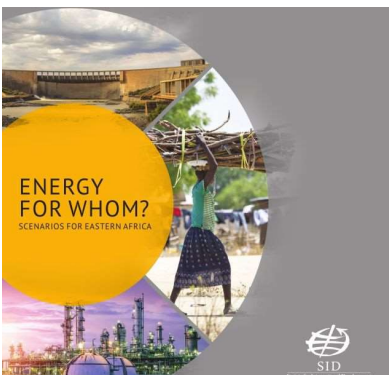
## EVENTS

### 2023 African Parliamentary Network on Illicit Financial Flows and Taxation (APNIFFT) Continental Conference.

The theme for APNIFFT 2023 was *"Africa's Leadership in Combatting Illicit Financial Flows."* Uniting parliamentarians, tax justice stakeholders, and policymakers from across Africa and beyond, the primary focus of this convening was to emphasize the crucial role played by members of parliament in addressing the urgent challenge of illicit financial flows, which have a profound adverse impact on Africa's development and its ongoing efforts to reduce poverty.



## PUBLICATIONS



### Energy for Whom?: Energy Scenarios for Eastern Africa.

Eastern Africa has large ambitions, but its energy system still uses the technology of the 19th century. The four countries represented in this study – Ethiopia, Kenya, Uganda and Tanzania – are at a critical juncture in shaping their energy future. They all need to move away from today's 19th-century biomass system. In response, governments have started investing in the high-emission technologies that dominated the 20th century. However, ahead lies a 21st century of limits that cannot be avoided.

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## BLOG

### Leonard Wanyama: Let's rethink marginalized areas based on productivity quotient.

Kenya's tough economic situation needs significant creative thinking to take the country back to prosperity. The existing public finance management (PFM) system simply dwells on the revenue cycle in a somewhat traditional way. For instance, marginalized areas should not only be understood in terms of geographical scarcity for reclamation, but also as spaces of prospected growth.

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### Antonio Pedro: Africa has a huge comparative advantage. Cut incentives, look inward.

In this conversation with Antonio Pedro, The Acting Executive Secretary of the United Nations Economic Commission for Africa (UNECA), he points out that Africa's fiscal policies include certain unnecessary incentives, particularly in sectors of significant comparative advantage. He sheds light on the deficiencies within Africa's tax administration systems, emphasizing the necessity to address these loopholes to foster an expansion of the tax base and enhance revenue collection. [Read More](#)



## TAX GLOSSARY



### Special Economic Zones (SEZ).

A special economic zone (SEZ) is a designated region in a country with unique economic regulations, such as tax incentives and reduced tariffs. SEZs use tax incentives to lure foreign direct investments (FDI), benefiting businesses and individuals. However, the broader economic and social advantages of SEZs are disputable. Disadvantages include revenue loss from tax breaks, land acquisition for personal gain, and insufficient job creation, raising doubts about SEZ effectiveness.

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