

NEWS



Borrow from Peter to pay Paul? Kenya's Gets New Eurobond to Pay for The Maturing One.

Kenya went to the international markets to raise funds to buy back the \$2 billion 2014 Eurobond set to mature on June 24 this year. The country sought to raise \$1.5 billion from the bond being issued at a staggering 10.375% yield rate. Initially, the government had indicated that it would use its reserves to pay the maturing Eurobond. However, using dollar reserves could worsen the exchange rate depreciation since the country will have fewer reserves to cover imports. [Get the full story](#)

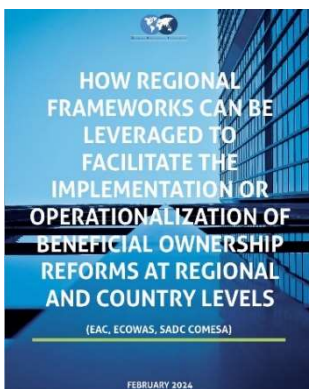
EVENTS

Civil Society Submissions on the Multilateral Convention (MLI) to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting.

The Tax Justice Network Africa (TJNA) and the East African Tax and Governance Network (EATGN) commended Kenya's efforts to reform tax abuse through Double Taxation Agreements (DTAs) but cautioned about the MLI's limitations. The submissions urged the inclusion of all DTAs, particularly with low tax jurisdictions, under the MLI and emphasized the importance of seeking multiple solutions through UN tax processes to combat tax evasion globally. [Read the full submissions](#)



PUBLICATIONS



How Regional Frameworks Can be Leveraged to Facilitate the Implementation of Beneficial Ownership Reforms at Regional and Country Levels.

Discover how regional organizations could lead the charge in driving transparency reforms on beneficial ownership across borders. The Global Financial Integrity's latest brief assesses the roles and impact of regional frameworks, notably the East Africa Community (EAC), the Economic Community of West African States (ECOWAS), the Common Market for Eastern and Southern Africa (COMESA), and the Southern African Development Community (SADC). [Download your copy](#)

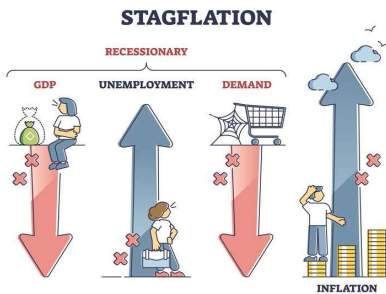
BLOG

Beware of consequences arising from moral hazard in current tax policies.

Lately, whenever taxes are mentioned in conversation, a good portion of the time is taken to offer each other a shoulder to lean on among other forms of psychosocial support. This is because mere mention of the Kenya Revenue Authority (KRA) actions unleashes a barrage of emotions with every single person having something to say about how paralyzing current measures are. Consequently, the tax burden is reducing productivity and lowering consumption. [Read more.](#)



TAX GLOSSARY



Stagflation.

Picture a scenario where economic growth stalls, inflation skyrockets, and unemployment spikes. It's a tricky puzzle for policymakers. Traditional tactics such as raising interest rates, may worsen unemployment, while measures to stimulate economic growth, such as lowering interest rates, may exacerbate inflation. To gain a comprehensive understanding of this economic phenomenon and explore innovative solutions, follow this link to [Learn more.](#)

Enjoy your reading!

For the latest EATGN news, visit our [website](#) & check out our [blog](#)

Interact with



info@eataxgovernance.net

Jaflo Block C | 106 Brookside Drive | Westlands|
Nairobi | P. O. Box 25112-00100